

# Facts and Figures 2017

## The Swiss private insurance industry

ASA | SVV

Schweizerischer Versicherungsverband  
Association Suisse d'Assurances  
Associazione Svizzera d'Assicurazioni  
Swiss Insurance Association



*Dear reader*

*This brochure presents you with the most important data about the Swiss private insurance industry. Most of the figures have been provided by the Federal Financial Market Supervisory Authority, which supervises the Swiss private insurance sector. All sources are indicated.*

*Additional data on the Swiss insurance industry can be found at our website: [www.svv.ch/figures](http://www.svv.ch/figures). On this website, you will also find comprehensive, up-to-date industry information in German, English, Italian and French. In addition, it links to numerous other publications on a wide variety of insurance issues.*

*The Swiss Insurance Association SIA*

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Figures presented may show rounding differences.

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## The Swiss insurance market

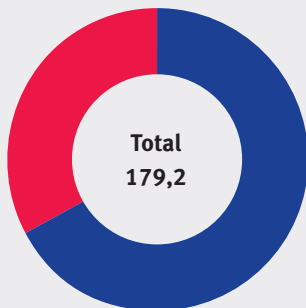
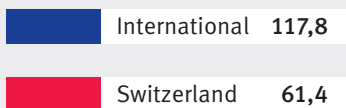
<b>Insurance companies in Switzerland by number</b> at 31 December	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life insurance companies	23	21	20
Property and casualty insurance companies	124	127	122
Reinsurance companies	28	29	30
Captive insurance companies	34	33	29
<b>Total</b>	<b>209</b>	<b>210</b>	<b>201</b>
of which companies with offices in Switzerland	161	159	152
of which branches of foreign insurance companies	48	51	49

<b>SIA members by number</b> (autumn 2016)	<b>2016</b>
Life insurance companies	20
Property and casualty insurance companies	46
Reinsurance companies	11
<b>Total</b>	<b>77</b>
<b>SIA members' share of total premium revenue in 2015*</b>	<b>90,6%</b>
of which life insurance	99,9%
of which P & C insurance	84,2%
of which reinsurance	87,2%

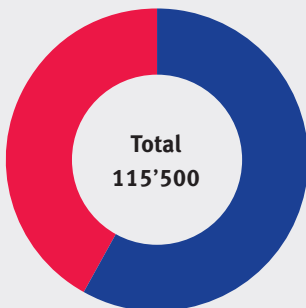
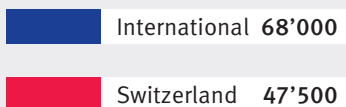
\*100 % = all Finma-supervised companies

## 2015 premium volume (Swiss private insurance industry)

in billions of Swiss francs



## Employees Swiss private insurance companies



## Swiss private insurance industry

<b>Employees</b> at 1 January	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Total employees</b>	<b>122'424</b>	<b>117'068</b>	<b>115'500</b>
Switzerland	48'400	47'832	47'500
International	74'024	69'236	68'000
<b>Employees in Switzerland</b>			
Women	20'059	19'416	19'950
Men	28'341	28'416	27'550
<b>Full-time employees</b>			
Full-time employees	38'271	38'154	36'860
Part-time employees	10'129	9'678	10'640
<b>Administration</b>			
Administration	37'719	36'441	36'575
Insurance advisors	10'681	11'391	10'925
<b>Female trainees</b>			
Female trainees	1'066	1'045	1'048
<b>Male trainees</b>			
Male trainees	956	888	845
<b>Total trainees</b>	<b>2'022</b>	<b>1'933</b>	<b>1'893</b>

Source: Swiss Insurance Association SVV



<b>Premium volume worldwide in 2015</b>	<b>Schweiz</b>	<b>Ausland</b>	<b>Total</b>
Life	32,6	38,2	70,8
Non-life	26,5	36,2	62,7
<b>Total direct insurance (CHF billion)</b>	<b>59,2</b>	<b>74,4</b>	<b>133,6</b>
Reinsurance*	2,2	43,4	45,6
<b>Overall total in CHF billion</b>	<b>61,4</b>	<b>117,8</b>	<b>179,2</b>
Breakdown in percent	34,3%	65,7%	100%

\*Swiss Insurance Association (SVV) estimate

Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Premium volumes for the 10 largest Swiss private insurers worldwide 2015</b> (CHF billion, gross premium)	<b>Schweiz</b>	<b>Gesamt</b>
Zurich	4,5	63,2
Swiss Re	0,8	31,0
Swiss Life	10,5	18,9
AXA Winterthur	11,1	11,1
Bâloise	4,6	8,9
Helvetia	5,0	8,1
Allianz Suisse	3,8	3,8
Die Mobiliar	3,5	3,5
Generali Schweiz	2,1	2,1
Catlin Re	0,2	1,8

Source: 2015 Annual Reports

## **Nothing happens without insurance**

The insurance industry is a main pillar of the economy.

In the event of loss or damage, the insurance companies provide services that do not simply protect individuals from hardship or businesses from ruin, but also help create added value.

Insurance companies are major taxpayers, they build homes and issue mortgages. The insurance industry offers attractive jobs and innovative vocational training opportunities.

## Economic performance of the insurance sector

<b>Direct gross added value created by insurance companies</b>	<b>2014</b>	<b>2015</b>
Life insurance	3,7	3,5
Non-life insurance	9,6	9,5
Reinsurance	6,6	7,7
<b>Gross added value created by private insurers in CHF bn</b>	<b>19,9</b>	<b>20,7</b>
Related services (e.g. brokerage)	2,0	2,2
Pension funds, SUVA, mandatory health insurance providers	4,7	5,0
<b>Gross added value created by the insurance industry in CHF bn</b>	<b>26,6</b>	<b>27,9</b>
Added value created in other industries	6,4	6,5
<b>Total added value created by the insurance industry in CHF bn</b>	<b>33,0</b>	<b>34,4</b>

## Fiscal effects of the insurance industry

<b>Industry-specific taxes (CHF billion)</b>	<b>2014</b>	<b>2015</b>
Direct effects	3,8	3,8
Effects on other industries	0,7	0,8
<b>Total tax revenue generated by the insurance industry in CHF bn</b>	<b>4,5</b>	<b>4,6</b>

These data do not reflect VAT, withholding taxes or stamp duties.

Source: BAK Basel

## Life and non-life business in Switzerland

<b>Premium income (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life insurance	32'665	32'640	32'640
Health insurance* (with the exclusion of mandatory basic health insurance)	9'655	9'616	9'853
Motor insurance	5'771	5'860	5'925
Fire and property insurance	4'111	4'028	4'018
Accident insurance*	2'930	2'921	2'919
General and occupational liability insurance	1'948	1'934	2'006
Credit and surety insurance, road service, financial losses	853	906	859
Ocean marine, aviation and transport insurance	432	413	393
Legal protection insurance	492	527	549
<b>Total premium income</b>	<b>58'857</b>	<b>58'845</b>	<b>59'162</b>

\*including health insurers and health insurance schemes  
Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Claims paid (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life insurance	27'616	27'676	27'446
Health insurance* (with the exclusion of mandatory basic health insurance)	6'975	7'244	7'495
Motor insurance	3'817	3'534	3'541
Fire and property insurance	2'004	2'065	2'388
Accident insurance*	1'965	2'003	2'041
General and occupational liability insurance	819	946	1'068
Credit and surety insurance, road service, financial losses	437	469	471
Ocean marine, aviation and transport insurance	236	213	193
Legal protection insurance	232	255	265
<b>Total claims paid</b>	<b>44'101</b>	<b>44'405</b>	<b>44'907</b>

\*including health insurers and health insurance schemes  
Source: Swiss Financial Market Supervisory Authority (Finma)

## Life insurance business in Switzerland

### Premium income

<b>Total (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Group life insurance	24'349	24'700	24'882
Conventional single life insurance	5'491	5'802	5'632
Unit-linked life insurance	2'403	1'729	1'754
Other	423	409	373
<b>Total premium income</b>	<b>32'666</b>	<b>32'640</b>	<b>32'640</b>

<b>Group life insurance (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>share of single premiums</b>
Occupational pension provision	24'317	24'665	24'833	14'161
Other group life insurance	31	35	49	7
<b>Total Group life insurance</b>	<b>24'348</b>	<b>24'700</b>	<b>24'882</b>	<b>14'169</b>

<b>Conventional single life insurance</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>share of single premiums</b>
Endowments	4'503	4'911	4'690	761
Annuities	560	439	497	357
Incapacity to work and disability	387	401	442	1
Other single life insurance	41	51	3	0
<b>Total convent. single life insurance</b>	<b>5'491</b>	<b>5'802</b>	<b>5'632</b>	<b>1'118</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Unit-linked life insurance (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>Share of single premiums</b>
Unit-linked endowment insurance	1'571	1'543	1'497	50
Unit-linked annuity insurance	15	14	13	0
Endowment insurance linked to other reference values	817	172	244	198
Annuity insurance linked to other reference values	0	0	0	0
<b>Total unit-linked life insurance</b>	<b>2'403</b>	<b>1'729</b>	<b>1'754</b>	<b>248</b>

## Claims paid

<b>Total (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Group life insurance	18'745	19'178	19'388
Conventional single life insurance	6'964	6'934	6'636
Unit-linked life insurance	1'839	1'437	1'294
Other	68	127	128
<b>Total claims paid</b>	<b>27'616</b>	<b>27'676</b>	<b>27'446</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Group life insurance (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Occupational pension provision	18'726	19'177	19'324
Other group life insurance	19	2	64
<b>Total group life insurance</b>	<b>18'745</b>	<b>19'178</b>	<b>19'388</b>

<b>Conventional single life insurance (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Endowments	5'199	5'134	4'885
Annuities	1'530	1'540	1'542
Incapacity to work and disability	202	218	209
Other single life insurance	33	41	1
<b>Total conventional single life insurance</b>	<b>6'964</b>	<b>6'934</b>	<b>6'636</b>

<b>Unit-linked life insurance (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Unit-linked endowment insurance	1'346	1'282	1'214
Unit-linked annuity insurance	25	23	22
Endowment insurance linked to other reference values	461	128	58
Annuity insurance linked to other reference values	7	5	0
<b>Total unit-linked life insurance</b>	<b>1'839</b>	<b>1'437</b>	<b>1'294</b>

Source: Swiss Financial Market Supervisory Authority (Finma)



## Other key figures

<b>Sums insured and annuities (CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Occupational pension provision	889'963	967'401	1'035'920
Other group life insurance	10'400	11'106	18'160
Single life insurance – Endowment	186'072	187'049	187'582
Single life insurance – Annuity	19'259	18'933	18'997
Other single life insurance	11'577	12'637	13'141
Unit-linked life insurance	51'964	46'195	43'937
Other	647	724	755
<b>Total sums insured and annuities</b>	<b>1'169'882</b>	<b>1'244'045</b>	<b>1'318'490</b>

<b>Insured persons (policy volume, CHF million)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Occupational pension provision	2'251'749	2'318'076	2'365'341
Other group life insurance	98'850	82'366	102'069
Single life insurance – Endowments	2'387'648	2'382'576	2'430'440
Single life insurance – Annuities	984'913	993'725	1'189'001
Other single life insurance	106'187	104'632	102'063
Unit-linked life insurance	733'901	731'802	730'121
Other	20'396	23'486	25'920
<b>Total insured persons</b>	<b>6'583'644</b>	<b>6'636'663</b>	<b>6'944'955</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Premium reserves</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Occupational pension provision	139'858	147'323	154'938
Other group life insurance	125	126	75
Single life insurance – Endowments	50'693	50'899	50'950
Single life insurance – Annuities	18'498	17'795	17'539
Other single life insurance	3'557	3'395	2788
Unit-linked life insurance	19'610	16'687	16'361
Other	1'907	2'228	2'442
<b>Total in CHF million</b>	<b>234'248</b>	<b>238'453</b>	<b>245'093</b>

## With-profits bonuses paid

	<b>2013</b>	<b>2014</b>	<b>2015</b>
Occupational pension provision	971	770	852
Other Swiss business	296	281	243
<b>Total in CHF million</b>	<b>1'267</b>	<b>1'051</b>	<b>1'096</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

## Non-life insurance business in Switzerland

### Premium income

<b>Total</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Accident insurance*	2'930	2'921	2'919
Health insurance* (with the exclusion of mandatory basic health)	9'655	9'616	9'853
Liability and motor insurance	8'153	8'207	8'325
Fire and property insurance	4'111	4'028	4'018
Other	1'345	1'434	1'408
<b>Total in CHF million</b>	<b>26'194</b>	<b>26'206</b>	<b>26'522</b>

<b>Accident insurance*</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Individual accident insurance	316	316	316
Compulsory occupational accident insurance	359	364	369
Compulsory non-occupational accident insurance	1'459	1'452	1'464
Voluntary accident insurance	30	29	28
Supplemental accident insurance	364	368	369
Automobile passenger accident insurance	171	167	163
Other group accident insurance	231	225	210
<b>Total in CHF million</b>	<b>2'930</b>	<b>2'921</b>	<b>2'919</b>

\*including health insurers and health insurance schemes  
Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Health insurance*</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Voluntary individual health insurance	6'600	6'466	6'556
Group health insurance	3'055	3'150	3'297
<b>Total in CHF million</b>	<b>9'655</b>	<b>9'616</b>	<b>9'853</b>

<b>Liability and motor insurance</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Motor liability insurance	2'743	2'760	2'738
Other motor insurance types	3'029	3'100	3'188
<b>Motor insurance, total</b>	<b>5'772</b>	<b>5'860</b>	<b>5'925</b>
Ocean marine, aviation, transport insurance	433	413	393
General and occupational liability insurance	1'948	1'934	2'006
<b>Total in CHF million</b>	<b>8'253</b>	<b>8'207</b>	<b>8'325</b>

\*including health insurers and health insurance schemes  
 Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Fire and property insurance</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Fire insurance	1'901	1'033	1'059
Natural hazard insurance	470	481	496
Other property insurance	2'550	2'514	2'462
<b>Total in CHF million</b>	<b>4'111</b>	<b>4'028</b>	<b>4'018</b>

<b>Other insurance types</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Legal protection insurance	492	527	549
Credit insurance	199	185	176
Surety insurance	112	119	127
Road service insurance	207	219	209
Miscellaneous financial losses	335	384	347
<b>Total in CHF million</b>	<b>1'345</b>	<b>1'434</b>	<b>1'408</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

## Claims paid

<b>Total</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Accident insurance*	1'965	2'003	2'041
Health insurance* (with the exclusion of mandatory basic health)	6'975	7'244	7'495
Liability and motor insurance	4'873	4'693	4'802
Fire and property insurance	2'003	2'065	2'388
Other	669	724	737
<b>Total in CHF million</b>	<b>16'485</b>	<b>16'729</b>	<b>17'462</b>

<b>Accident insurance*</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Individual accident insurance	123	128	153
Compulsory occupational accident insurance	311	309	322
Compulsory non-occupational accident insurance	1'137	1'184	1'212
Voluntary accident insurance	28	26	25
Supplemental accident insurance	237	228	210
Automobile passenger accident insurance	18	15	13
Other group accident insurance	111	113	106
<b>Total in CHF million</b>	<b>1'965</b>	<b>2'003</b>	<b>2'041</b>

\*including health insurers and health insurance schemes  
Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Health insurance*</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Voluntary individual health insurance	4'316	4'408	4'550
Group health insurance	2'659	2'836	2'945
<b>Total in CHF million</b>	<b>6'975</b>	<b>7'244</b>	<b>7'495</b>

<b>Liability and motor insurance</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Motor liability insurance	1'532	1'462	1'460
Other motor insurance types	2'285	2'072	2'081
<b>Motor insurance, total</b>	<b>3'817</b>	<b>3'534</b>	<b>3'541</b>
Ocean marine, aviation, transport insurance	236	213	193
General and occupational liability insurance	820	946	1'068
<b>Total in CHF million</b>	<b>4'873</b>	<b>4'493</b>	<b>4'802</b>

\*including health insurers and health insurance schemes  
 Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Fire and property insurance</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Fire insurance	389	559	883
Natural hazard insurance	178	134	129
Other property insurance	1'436	1'372	1'376
<b>Total in CHF million</b>	<b>2'003</b>	<b>2'065</b>	<b>2'388</b>

<b>Other insurance types</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Legal protection insurance	232	255	265
Credit insurance	98	76	74
Surety insurance	21	25	37
Road service insurance	151	166	168
Miscellaneous financial losses	167	202	192
<b>Total in CHF million</b>	<b>669</b>	<b>724</b>	<b>737</b>

Source: Swiss Financial Market Supervisory Authority (Finma)



## Inwards reinsurance business

### Premium income

<b>Total inwards reinsurance business</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life business	1'985	1'496	1'279
Non-life busines	20'664	20'062	18'757
<b>Total in CHF million</b>	<b>22'649</b>	<b>21'558</b>	<b>20'036</b>

### Payments for insurance claims

<b>Total inwards reinsurance business</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life business	1'071	1'107	1'267
Non-life business	11'591	11'422	10'974
<b>Total in CHF million</b>	<b>12'662</b>	<b>12'529</b>	<b>12'241</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

## Reinsurance

### Premium income

<b>Total</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life business	7'255	7'020	7'892
Non-life business	29'589	32'141	32'761
<b>Total in CHF million</b>	<b>36'844</b>	<b>39'161</b>	<b>40'653</b>
Retroceded portion	6'991	6'613	6'565
<b>Total net in CHF million</b>	<b>29'853</b>	<b>32'548</b>	<b>34'088</b>

<b>Life business</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Single life insurance (Endowments)	5'900	5'169	6'027
Single life insurance (Annuities)	316	586	702
Group life insurance	1'039	1'265	1'164
Unit-linked life insurance	0	0	0
<b>Total in CHF million</b>	<b>7'255</b>	<b>7'020</b>	<b>7'892</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Non-life business</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Accident insurance	808	915	994
Health insurance	298	198	183
Motor insurance	5'972	6'386	6'631
Ocean marine, aviation, transport insurance	2'158	2'112	2'225
Fire and property insurance	14'488	15'109	14'284
General liability insurance	3'568	4'650	5'048
Credit and surety insurance	2'190	2'696	3'248
Other lines	107	75	147
<b>Total in CHF million</b>	<b>29'589</b>	<b>32'141</b>	<b>32'761</b>

## Claims expenditure

<b>Total</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life business	5'130	5'638	7'684
Non-life business	16'886	16'006	15'649
<b>Total in CHF million</b>	<b>22'016</b>	<b>21'644</b>	<b>23'332</b>
Retrocessions	4'433	3'513	3'667
<b>Total net in CHF million</b>	<b>17'583</b>	<b>18'131</b>	<b>19'665</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Life business</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Single life insurance (Endowments)	4'174	4'326	6'219
Single life insurance (Annuities)	379	448	494
Group life insurance	577	864	971
<b>Total in CHF million</b>	<b>5'130</b>	<b>5'638</b>	<b>7'684</b>

<b>Non-life business</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Accident insurance	1'501	411	551
Health insurance	278	218	124
Motor insurance	3'582	3'730	3'929
Ocean marine, aviation, transport insurance	1'204	1'272	1'239
Fire and property insurance	7'013	7'133	6'637
General liability insurance	2'193	2'016	1'786
Credit and surety insurance	993	1'093	1'219
Other lines	122	133	164
<b>Total in CHF million</b>	<b>16'886</b>	<b>16'006</b>	<b>15'649</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

## Extract from the balance sheet and key figures

<b>Assets</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life insurers	321,7	337,7	343,3
of which financial investments	311	326	331
Non-life insurance	154	166,8	163
of which financial investments	138,3	147,1	146,4
Reinsurance	134,1	144,9	148,1
of which financial investments	81,7	87,2	83,5
<b>Total in CHF bn</b>	<b>609,7</b>	<b>649,4</b>	<b>654,3</b>
<b>of which financial investments</b>	<b>531</b>	<b>560,4</b>	<b>560,8</b>

<b>Tied assets</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life insurers			
Target amount	263'859	275'041	283'361
Total value of coverage	278'954	291'513	302'881
Coverage ratio – tied assets	106%	106%	107%
Non-life insurers			
Target amount	50'568	52'430	56'669
Total value of coverage	66'986	68'306	69'513
Coverage ratio – tied assets	132%	130%	123%

Source: Swiss Financial Market Supervisory Authority (Finma)

<b>Solvency ratio SST</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Life insurers	153%	149%	149%
Non-life insurance	203%	191%	193%
Reinsurance	233%	217%	200%

<b>Financial investments 2015 in CHF bn</b>	<b>Life</b>	<b>Non-life</b>	<b>Re</b>	
Fixed-interest securities	184,4	54,4	34,6	273,4
Participations	4,9	34,3	15,4	54,6
Real estate and mortgages	67,2	11,4	0,9	79,4
Equities, collective investment schemes	25,7	16,8	18,6	61,1
Alternative investments and derivatives	8,2	3,9	1,9	14
Time deposits and other money-market assets	1,8	3,1	3,1	8
Unit-linked life insurance	19,4	0	0	19,4
Promissory notes	10,5	5,5	2,6	18,5
Other financial investments	8,9	17	6,4	32,3
<b>Total financial investments</b>	<b>331</b>	<b>146,4</b>	<b>83,4</b>	<b>560,8</b>
Accounts receivable and prepayments	12,3	16,6	64,6	93,6
<b>Total accruals and deferrals (assets)</b>	<b>343,3</b>	<b>163</b>	<b>148,1</b>	<b>654,3</b>

Source: Swiss Financial Market Supervisory Authority (Finma)

The Swiss Insurance Association SIA is the Swiss umbrella organisation for the private insurance industry. It represents some 80 members both small and large, national and international, primary insurers and reinsurers. The SIA is committed to preserving and promoting a liberal and socially-responsible competitive market economy, and strives to maintain conditions that are favourable to business. At the SIA, we aim to be a reliable and professional partner for the authorities, the government and the general public.

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