



Facts and Figures 2014

The private insurance
industry

ASA | SVV

Schweizerischer Versicherungsverband
Association Suisse d'Assurances
Associazione Svizzera d'Assicurazioni
Swiss Insurance Association

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Swiss Insurance Association (SIA)
Conrad-Ferdinand-Meyer-Strasse 14
P.O. Box 4288
CH-8022 Zurich
Tel. +41 44 208 28 28
Fax +41 44 208 28 00
info@svv.ch

Editorial team

Alex Schönenberger, Roger Waber

Address for orders

www.svv.ch/en/publications

Further information

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Facts and Figures 2014 Swiss Insurance Association

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Nothing happens without insurance

The economic importance of the insurance industry is enormous. In the event of loss or damage, the insurance companies provide services that do not simply protect individuals from hardship or businesses from ruin, but also help create added value.

They pay large amounts of tax, build homes and issue mortgages. The insurance industry offers attractive jobs and innovative vocational training.

Insurance companies in Switzerland

at 31 December	2010	2011	2012
Number of life insurance companies	25	24	23
Number of P & C insurance companies	126	124	123
Number of reinsurance companies	27	27	26
Number of captive insurance companies	35	35	35
Total	213	210	207
of which companies with offices in Switzerland	162	161	161
of which branches of foreign insurance companies	51	49	46

SIA members

in autumn 2013	
Number of life insurance companies	23
Number of property and casualty insurance companies	44
Number of reinsurance companies	7
Total	74
SIA members' share of total premium revenue in 2012*	91,1 %
of which life insurance*	99,9 %
of which P & C insurance**	79,6 %
of which reinsurance***	86,5 %

* companies with offices in Switzerland

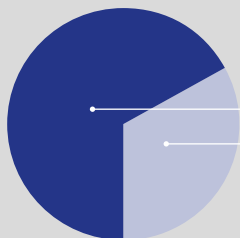
** companies with offices in Switzerland, P & C and health insurers
(excluding compulsory basic health insurance)

*** including foreign companies with offices in Switzerland

| The Swiss insurance market

Premium volume of the Swiss private insurance industry in 2012

in billions of Swiss francs



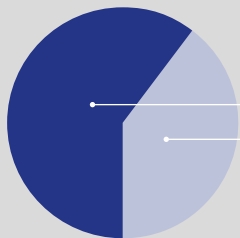
Abroad		119.8
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Switzerland		58.9
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Total		178.7
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Employee statistics Swiss private insurance companies

1 January 2013



Abroad		74 024
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Switzerland		48 400
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Total		122 424
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Dear readers

This “Facts and Figures” brochure presents you with the most important data from the Swiss private insurance industry. Most of the figures have been taken from the Federal Financial Market Supervisory Authority, which supervises the Swiss private insurance sector. The sources of the data have been indicated.

You can find more figures and diagrams on the Swiss insurance industry at our website: www.svv.ch/figures. The data are updated and added to on an ongoing basis. A comprehensive range of up-to-date information relevant to the industry in German, English and French is also available on this website. In addition, you will find a large number of other publications on a wide variety of issues relating to insurance.

The Swiss Insurance Association (SIA) is the umbrella organisation representing the private insurance industry. Around 70 small and large, national and international primary insurers and reinsurers are members of the SIA. We are committed to preserving and promoting a liberal and socially-responsible competitive market economy, and strive to maintain conditions that are favourable to business. We are a reliable and professional partner for the authorities, the government and the general public.

The Swiss Insurance Association

6 | Swiss private insurance industry

Employee statistics

at 1 January			
	2011	2012	2013
Total employed			
In Switzerland	122 168	122 565	122 424
Abroad	48 659	48 012	48 400
Breakdown of those employed in Switzerland	73 509	74 553	74 024
Women			
Men	20 652	19 781	20 059
Full-time employees	28 007	28 231	28 341
Part-time employees	38 334	38 744	38 271
Administration	10 325	9 268	10 129
Customer consultants	40 032	37 379	37 719
Female trainees	8 627	10 633	10 681
Male trainees	989	1 046	1 066
Total trainees	787	950	956
	1 776	1 996	2 022

Source: Swiss Insurance Association

Premium volume worldwide in 2012

	Switzerland	Ausland	Abroad
Life	31,1	39,3	70,4
Non-life	25,9	38,4	64,3
Total direct insurance in CHF billion	57,0	77,7	134,7
Reinsurance*	1,9	42,1	44,0
Overall total in CHF billion	58,9	119,8	178,7
Breakdown in percent	32,9 %	67,1%	100 %

*Swiss Insurance Association estimate

Source: Swiss Financial Market Supervisory Authority (Finma)

2012 premium volumes for the 10 largest Swiss private insurers worldwide

in CHF billion	Switzerland	Total
Zurich	5,1	64,5
Swiss Re	0,4	23,9
Swiss Life	8,3	17,0
AXA Winterthur	11,4	11,4
Bâloise	3,9	8,4
Helvetia	4,0	6,8
Allianz Suisse	4,1	4,1
Die Mobiliar	3,3	3,3
Generali Schweiz	2,2	2,2
Helsana (VVG + UVG only)	1,7	1,7

Source: 2011 Annual Reports

Premium income

	2010	2011	2012
Life insurance	30 129	30 562	31 126
Health insurance* (without compulsory basic health insurance)	8 869	9 246	9 467
Motor insurance	5 414	5 511	5 652
Fire and property insurance	4 048	3 990	4 136
Accident insurance*	3 006	2 965	2 985
General and occupational liability insurance	1 962	1 904	1 916
Credit and surety insurance, road service, financial losses	769	808	830
Ocean marine, aviation and transport insurance	474	427	447
Legal protection insurance	407	439	464
Total in CHF million	55 078	55 852	57 023

*including health insurers

Source: Swiss Financial Market Supervisory Authority (Finma)

Claims paid

	2010	2011	2012
Life insurance	25 464	27 286	25 788
Health insurance* (without compulsory basic health insurance)	6 778	7 020	6 564
Motor insurance	3 564	3 585	3 676
Fire and property insurance	1 721	1 767	2 455
Accident insurance*	1 825	1 845	1 858
General and occupational liability insurance	894	1 057	869
Credit and surety insurance, road service, financial losses	355	305	308
Ocean marine, aviation and transport insurance	184	176	225
Legal protection insurance	190	200	220
Total in CHF million	40 975	43 241	41 963

* including health insurers

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium income

Total

	2010	2011	2012
Group life insurance	20 811	22 060	22 565
Conventional single life insurance	5 878	5 614	5 485
Unit-linked life insurance	3 051	2 422	2 629
Other	389	466	447
Total in CHF million	30 129	30 562	31 126

Group life insurance

	2009	2010	2011	of which single premium
Occupational pension provision	20 745	22 030	22 534	12 683
Other group life insurance	66	30	31	3
Total in CHF million	20 811	22 060	22 565	12 686

Conventional single life insurance

	2009	2010	2011	of which single premium
Endowment	4 577	4 465	4 393	564
Annuity	871	734	674	515
Incapacity to work and disability	374	374	386	0
Other single life insurance	56	41	32	20
Total in CHF million	5 878	5 614	5 485	1 099

Source: Swiss Financial Market Supervisory Authority (Finma)

Unit-linked life insurance

	2009	2010	2011	of which single premium
Unit-linked endowment insurance	1 731	1 700	1 626	46
Unit-linked annuity insurance	24	19	17	0
Endowment insurance linked to other reference values	1 288	704	986	975
Annuity insurance linked to other reference values	8	0	0	0
Total in CHF million	3 051	2 423	2 629	1 021

Claims paid

Total

	2010	2011	2012
Group life insurance	16 364	18 132	16 755
Conventional single life insurance	7 599	7 512	7 313
Unit-linked life insurance	1 491	1 615	1 684
Other	10	27	36
Total in CHF million	25 464	27 286	25 788

Source: Swiss Financial Market Supervisory Authority (Finma)

Group life insurance

	2010	2011	2012
Occupational pension provision	16 328	18 112	16 739
Other group life insurance	36	20	16
Total in CHF million	16 364	18 132	16 755

Conventional single life insurance

	2010	2011	2012
Endowment	5 724	5 580	5 500
Annuity	1 628	1 699	1 576
Incapacity to work and disability	213	202	205
Other single life insurance	34	31	32
Total in CHF million	7 599	7 512	7 313

Unit-linked life insurance

	2010	2011	2012
Unit-linked endowment insurance	1 323	1 351	1 352
Unit-linked annuity insurance	21	26	26
Endowment insurance linked to other reference values	136	170	281
Annuity insurance linked to other reference values	11	68	25
Total in CHF million	1 491	1 615	1 684

Source: Swiss Financial Market Supervisory Authority (Finma)

Other key figures**Sums insured and annuities**

	2010	2011	2012
Occupational pension provision	694 129	751 056	836 407
Other group life insurance	37 663	10 579	8 349
Single life insurance – Endowment	185 191	182 906	185 918
Single life insurance – Annuity	1 841	1 821	1 774
Other single life insurance	27 778	29 628	29 522
Unit-linked life insurance	59 258	57 811	53 630
Other	161	341	506
Total in CHF million	1 006 021	1 034 142	1 116 106

Number of insured persons (policies)

	2010	2011	2012
Occupational pension provision	2 200 654	2 154 621	2 200 774
Other group life insurance	505 840	71 830	67 251
Single life insurance – Endowment	2 340 802	2 269 610	2 384 915
Single life insurance – Annuity	181 692	178 990	177 780
Other single life insurance	1 194 596	868 666	901 873
Unit-linked life insurance	825 394	728 302	744 496
Other	6 923	11 639	16 208
Total	7 255 901	6 283 658	6 493 297

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium reserves

	2010	2011	2012
Occupational pension provision	119 754	125 137	132 535
Other group life insurance	136	111	117
Single life insurance – Endowment	52 214	51 244	50 730
Single life insurance – Annuity	20 049	19 603	19 097
Other single life insurance	3 801	3 928	3 743
Unit-linked life insurance	17 833	17 352	18 943
Other	651	1 063	1 519
Total in CHF million	214 438	218 438	226 684

With-profits bonuses paid

	2010	2011	2012
Occupational pension provision	754	806	812
Other Swiss business	410	387	329
Total in CHF million	1 164	1 193	1 141

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium income

Total

	2010	2011	2012
Accident insurance*	3 006	2 965	2 985
Health insurance* (without compulsory basic health insurance)	8 869	9 246	9 467
Liability and motor insurance	7 850	7 842	8 015
Fire and property insurance	4 048	3 990	4 136
Other	1 176	1 247	1 294
Total in CHF million	24 949	25 290	25 897

Accident insurance*

	2010	2011	2012
Individual accident insurance	335	330	351
Compulsory occupational accident insurance	375	363	360
Compulsory non-occupational accident insurance	1 516	1 508	1 467
Voluntary accident insurance	34	33	31
Supplemental accident insurance	357	359	367
Motor passenger accident insurance	176	174	173
Other group accident insurance	213	198	236
Total in CHF million	3 006	2 965	2 985

* including health insurers

Source: Swiss Financial Market Supervisory Authority (Finma)

Health insurance*

	2010	2011	2012
Voluntary individual health insurance	6 103	6 387	6 497
Group health insurance	2 766	2 859	2 970
Total in CHF million	8 869	9 246	9 467

*including health insurers

Liability and motor insurance

	2010	2011	2012
Motor liability insurance	2 646	2 686	2 720
Other motor insurance types	2 768	2 825	2 933
Motor insurance, total	5 414	5 511	5 653
Ocean marine, aviation, transport insurance	474	427	446
General and occupational liability insurance	1 962	1 904	1 916
Total in CHF million	7 850	7 842	8 015

Fire and property insurance

	2010	2011	2012
Fire insurance	1 344	1 192	1 160
Natural hazard insurance	348	430	444
Other property insurance	2 356	2 368	2 532
Total in CHF million	4 048	3 990	4 136

Source: Swiss Financial Market Supervisory Authority (Finma)

Other insurance types

	2010	2011	2012
Legal protection insurance	407	439	464
Credit insurance	152	195	204
Surety insurance	100	89	99
Road service insurance	192	194	198
Miscellaneous financial losses	325	330	329
Total in CHF million	1 176	1 247	1 294

Source: Swiss Financial Market Supervisory Authority (Finma)

Claims paid

Total

	2010	2011	2012
Accident insurance*	1 825	1 845	1 858
Health insurance* (without compulsory basic health insurance)	6 778	7 020	6 564
Liability and motor insurance	4 642	4 818	4 770
Fire and property insurance	1 721	1 767	2 455
Other	545	505	527
Total in CHF million	15 511	15 955	16 174

Accident insurance*

	2010	2011	2012
Individual accident insurance	144	144	138
Compulsory occupational accident insurance	306	27	299
Compulsory non-occupational accident insurance	1 014	1 035	1 054
Voluntary accident insurance	29	27	28
Supplemental accident insurance	214	229	218
Motor passenger accident insurance	23	20	15
Other group accident insurance	95	107	106
Total in CHF million	1 825	1 845	1 858

*including health insurers

Source: Swiss Financial Market Supervisory Authority (Finma)

Health insurance*

	2010	2011	2012
Voluntary individual health insurance	4 547	4 703	4 089
Group health insurance	2 231	2 317	2 475
Total in CHF million	6 778	7 020	6 564

* including health insurers

Liability and motor insurance

	2010	2011	2012
Motor liability insurance	1 722	1 611	1 552
Other motor insurance types	1 842	1 974	2 124
Motor insurance, total	3 564	3 585	3 676
Ocean marine, aviation, transport insurance	184	176	225
General and occupational liability insurance	894	1 057	869
Total in CHF million	4 642	4 818	4 770

Source: Swiss Financial Market Supervisory Authority (Finma)

Fire and property insurance

	2010	2011	2012
Fire insurance	419	403	464
Natural hazard insurance	88	167	216
Other property insurance	1 214	1 197	1 775
Total in CHF million	1 721	1 767	2 455

Other insurance types

	2010	2011	2012
Legal protection insurance	190	200	220
Credit insurance	81	22	28
Surety insurance	15	22	11
Road service insurance	153	142	141
Miscellaneous financial losses	106	119	128
Total in CHF million	545	505	528

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium income**Total inwards reinsurance business**

	2009	2010	2011	2012
Life business	10 031	9 741	6 611	10 416
Non-life business	42 706	41 634	40 256	45 628
Total in CHF million	52 737	51 375	46 867	56 044

Payments for insurance claims**Total inwards reinsurance business**

	2009	2010	2011	2012
Life business	5 814	2 625	11 238	5 030
Non-life business	26 424	24 495	22 540	26 671
Total in CHF million	32 238	27 120	33 778	31 701

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium income

Total

	2010	2011	2012
Life business	8 949	5 961	9 437
Non-life business	18 982	22 204	25 380
Total in CHF million	27 931	28 165	34 817
Retroceded portion	5 268	6 474	7 591
Total net in CHF million	22 663	21 691	27 226

Life business

	2010	2011	2012
Single life insurance (Endowment)	8 163	5 108	7 995
Single life insurance (Annuity)	80	161	287
Group life insurance	706	692	1 155
Unit-linked life insurance	0	0	0
Total in CHF million	8 949	5 961	9 437

Source: Swiss Financial Market Supervisory Authority (Finma)

Non-life business

	2010	2011	2012
Accident insurance	498	453	539
Health insurance	304	242	360
Motor insurance	2 736	4 780	4 656
Ocean marine, aviation, transport insurance	1 704	1 581	2 014
Fire and property insurance	9 353	10 396	12 281
General liability insurance	1 958	2 269	2 856
Credit and surety insurance	1 955	2 027	2 330
Other lines	474	456	344
Total in CHF million	18 982	22 204	25 380

Claims paid**Total**

	2010	2011	2012
Life business	1 873	10 619	4 371
Non-life business	12 991	11 634	14 514
Total in CHF million	14 864	22 253	18 885
Retroceded portion	705	4 346	4 451
Total net in CHF million	14 159	17 907	14 434

Source: Swiss Financial Market Supervisory Authority (Finma)

Life business

	2010	2011	2012
Single life insurance (Endowment)	816	8 351	3 457
Single life insurance (Annuity)	751	1 809	185
Group life insurance	305	459	728
Total in CHF million	1 873	10 619	4 371

Non-life business

	2010	2011	2012
Accident insurance	363	454	361
Health insurance	405	221	238
Motor insurance	1 597	1 894	2 650
Ocean marine, aviation, transport insurance	1 530	1 008	1 206
Fire and property insurance	5 739	5 088	7 101
General liability insurance	1 965	2 103	1 773
Credit and surety insurance	1 138	643	1 082
Other lines	253	224	104
Total in CHF million	12 991	11 634	14 514

Source: Swiss Financial Market Supervisory Authority (Finma)

Total

	2010	2011	2012
Life	291 265	299 151	311 237
Non-life	147 156	148 198	148 581
Reinsurance	140 529	132 410	135 626
Total in CHF million	578 950	579 759	595 444

Direct income from investments

	2010	2011	2012
Total in CHF million	18 473	19 747	19 966

Source: Swiss Financial Market Supervisory Authority (Finma)

Breakdown 2012

	Life	Non-life	Re	Total
Fixed-interest securities	169,9	53,3	37,5	260,6
Equity holdings	6,1	32,1	20,4	58,6
Land and buildings and mortgages	58,9	10,7	2,0	71,6
Equities and collective investments	14,1	11,7	12,1	37,8
Alternative investments	7,9	3,7	4,5	16,1
Fixed-term deposits, other money market investments	1,9	2,9	2,3	7,2
Unit-linked life insurance	16,4	0,0	0,0	16,4
Promissory notes	11,5	5,8	0,5	17,8
Other	14,5	12,8	7,6	34,9
Total capital investments in CHF billion	301,1	133,0	86,9	521,0
Receivables and accruals	10,1	15,6	48,7	74,4
Total assets in CHF billion	311,2	148,2	135,6	595,4

Source: Swiss Financial Market Supervisory Authority (Finma)

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Swiss Insurance Association (SIA)
Conrad-Ferdinand-Meyer-Strasse 14
P. O. Box 4288
CH-8022 Zurich
Tel. +41 44 208 28 28
Fax +41 44 208 28 00
info@svv.ch
www.svv.ch