



Facts and Figures 2015

The private insurance
industry

ASA | SVV

Schweizerischer Versicherungsverband
Association Suisse d'Assurances
Associazione Svizzera d'Assicurazioni
Swiss Insurance Association

Published by

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Nothing happens without insurance

The economic importance of the insurance industry is enormous. In the event of loss or damage, the insurance companies provide services that do not simply protect individuals from hardship or businesses from ruin, but also help create added value.

They pay large amounts of tax, build homes and issue mortgages. The insurance industry offers attractive jobs and innovative vocational training.

Insurance companies in Switzerland

at 31 December	2011	2012	2013
Number of life insurance companies	24	23	23
Number of P & C insurance companies	124	123	124
Number of reinsurance companies	27	26	28
Number of captive insurance companies	35	35	34
Total	210	207	209
of which companies with offices in Switzerland	161	161	161
of which branches of foreign insurance companies	49	46	48

SIA members

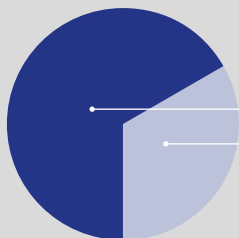
in autumn 2014	
Number of life insurance companies	22
Number of property and casualty insurance companies	46
Number of reinsurance companies	11
Total	79
SIA members' share of total premium revenue in 2013*	87,3 %
of which life insurance	98,5 %
of which P & C insurance	73,8 %
of which reinsurance	87,4 %

* 100% = all Finma-supervised companies

| The Swiss insurance market

Premium volume of the Swiss private insurance industry in 2013

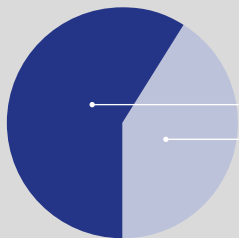
in billions of Swiss francs



Abroad		122,5
Switzerland		61,0
Total		183,5

Employee statistics Swiss private insurance companies

1 January 2014



Abroad		69 236
Switzerland		47 832
Total		117 068

Dear readers

This “Facts and Figures” brochure presents you with the most important data from the Swiss private insurance industry. Most of the figures have been taken from the Federal Financial Market Supervisory Authority, which supervises the Swiss private insurance sector. The sources of the data have been indicated.

You can find more figures and diagrams on the Swiss insurance industry at our website: www.svv.ch/figures. The data are updated and added to on an ongoing basis. A comprehensive range of up-to-date information relevant to the industry in German, English and French is also available on this website. In addition, you will find a large number of other publications on a wide variety of issues relating to insurance.

The Swiss Insurance Association SIA is the umbrella organisation representing the private insurance industry. Around 80 small and large, national and international primary insurers and reinsurers are members of the SIA. We are committed to preserving and promoting a liberal and socially-responsible competitive market economy, and strive to maintain conditions that are favourable to business. We are a reliable and professional partner for the authorities, the government and the general public.

The Swiss Insurance Association SIA

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Employee statistics

at 1 January	2012	2013	2014
Total employed	122 565	122 424	117 068
In Switzerland	48 012	48 400	47 832
Abroad	74 553	74 024	69 236
Breakdown of those employed in Switzerland			
Women	19 781	20 059	19 416
Men	28 231	28 341	28 416
Full-time employees	38 744	38 271	38 154
Part-time employees	9 268	10 129	9 678
Administration	37 379	37 719	36 441
Customer consultants	10 633	10 681	11 391
Female trainees	1 046	1 066	1 045
Male trainees	950	956	888
Total trainees	1 996	2 022	1 933

Source: Swiss Insurance Association

Premium volume worldwide in 2013

	Switzerland	Abroad	Total
Life	32,7	36,2	68,9
Non-life	26,2	41,2	67,4
Total direct insurance in CHF billion	58,9	77,4	136,3
Reinsurance*	2,1	45,1	47,2
Overall total in CHF billion	61,0	122,5	183,5
Breakdown in percent	33,2 %	66,8 %	100 %

*Swiss Insurance Association estimate

Source: Swiss Financial Market Supervisory Authority (Finma)

2013 premium volumes for the 10 largest Swiss private insurers worldwide

in CHF billion (gross premium)	Switzerland	Total
Zurich	4,7	62,6
Swiss Re	0,4	30,6
Swiss Life	9,0	18,0
AXA Winterthur	12,1	12,1
Bâloise	4,4	9,0
Helvetia	4,4	7,5
Allianz Suisse	3,8	3,8
Die Mobiliar	3,4	3,4
Generali Schweiz	2,1	2,1
Catlin Re	0,2	1,9

Source: 2013 Annual Reports

Premium income

	2011	2012	2013
Life insurance	30 562	31 126	32 665
Health insurance* (without compulsory basic health insurance)	9 246	9 467	9 655
Motor insurance	5 511	5 652	5 771
Fire and property insurance	3 990	4 136	4 111
Accident insurance*	2 965	2 985	2 930
General and occupational liability insurance	1 904	1 916	1 948
Credit and surety insurance, road service, financial losses	808	830	853
Ocean marine, aviation and transport insurance	427	447	432
Legal protection insurance	439	464	492
Total in CHF million	55 852	57 023	58 857

*including health insurers

Source: Swiss Financial Market Supervisory Authority (Finma)

Claims paid

	2011	2012	2013
Life insurance	27 286	25 788	27 616
Health insurance* (without compulsory basic health insurance)	7 020	6 564	6 975
Motor insurance	3 585	3 676	3 817
Fire and property insurance	1 767	2 455	2 004
Accident insurance*	1 845	1 858	1 965
General and occupational liability insurance	1 057	869	819
Credit and surety insurance, road service, financial losses	305	308	437
Ocean marine, aviation and transport insurance	176	225	236
Legal protection insurance	200	220	232
Total in CHF million	43 241	41 963	44 101

*including health insurers

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium income**Total**

	2011	2012	2013
Group life insurance	22 060	22 565	24 349
Conventional single life insurance	5 614	5 485	5 491
Unit-linked life insurance	2 422	2 629	2 403
Other	466	447	423
Total in CHF million	30 562	31 126	32 666

Group life insurance

	2011	2012	2013	of which single premium
Occupational pension provision	22 030	22 534	24 317	14 209
Other group life insurance	30	31	31	2
Total in CHF million	22 060	22 565	24 348	14 211

Conventional single life insurance

	2011	2012	2013	of which single premium
Endowment	4 465	4 393	4 503	521
Annuity	734	674	560	410
Incapacity to work and disability	374	386	387	1
Other single life insurance	41	32	41	29
Total in CHF million	5 614	5 485	5 491	961

Source: Swiss Financial Market Supervisory Authority (Finma)

Unit-linked life insurance

	2011	2012	2013	of which single premium
Unit-linked endowment insurance	1 700	1 626	1 571	41
Unit-linked annuity insurance	19	17	15	0
Endowment insurance linked to other reference values	704	986	817	795
Annuity insurance linked to other reference values	0	0	0	0
Total in CHF million	2 423	2 629	2 403	836

Claims paid**Total**

	2011	2012	2013
Group life insurance	18 132	16 755	18 745
Conventional single life insurance	7 512	7 313	6 964
Unit-linked life insurance	1 615	1 684	1 839
Other	27	36	68
Total in CHF million	27 286	25 788	27 616

Source: Swiss Financial Market Supervisory Authority (Finma)

Group life insurance

	2011	2012	2013
Occupational pension provision	18 112	16 739	18 726
Other group life insurance	20	16	19
Total in CHF million	18 132	16 755	18 745

Conventional single life insurance

	2011	2012	2013
Endowment	5 580	5 500	5 199
Annuity	1 699	1 576	1 530
Incapacity to work and disability	202	205	202
Other single life insurance	31	32	33
Total in CHF million	7 512	7 313	6 964

Unit-linked life insurance

	2011	2012	2013
Unit-linked endowment insurance	1 351	1 352	1 346
Unit-linked annuity insurance	26	26	25
Endowment insurance linked to other reference values	170	281	461
Annuity insurance linked to other reference values	68	25	7
Total in CHF million	1 615	1 684	1 839

Source: Swiss Financial Market Supervisory Authority (Finma)

Other key figures**Sums insured and annuities**

	2011	2012	2013
Occupational pension provision	751 056	836 407	889 963
Other group life insurance	10 579	8 349	10 400
Single life insurance – Endowment	182 906	185 918	186 072
Single life insurance – Annuity	1 821	1 774	1 725
Other single life insurance	29 628	29 522	29 111
Unit-linked life insurance	57 811	53 630	51 964
Other	341	506	647
Total in CHF million	1 034 142	1 116 106	1 169 882

Number of insured persons (policies)

	2011	2012	2013
Occupational pension provision	2 154 621	2 200 774	2 251 749
Other group life insurance	71 830	67 251	98 850
Single life insurance – Endowment	2 269 610	2 384 915	2 387 648
Single life insurance – Annuity	178 990	177 780	172 753
Other single life insurance	868 666	901 873	918 347
Unit-linked life insurance	728 302	744 496	733 901
Other	11 639	16 208	20 396
Total	6 283 658	6 493 297	6 583 644

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium reserves

	2011	2012	2013
Occupational pension provision	125 137	132 535	139 858
Other group life insurance	111	117	125
Single life insurance – Endowment	51 244	50 730	50 693
Single life insurance – Annuity	19 603	19 097	18 498
Other single life insurance	3 928	3 743	3 557
Unit-linked life insurance	17 352	18 943	19 610
Other	1 063	1 519	1 907
Total in CHF million	218 438	226 684	234 248

With-profits bonuses paid

	2011	2012	2013
Occupational pension provision	806	812	971
Other Swiss business	387	329	296
Total in CHF million	1 193	1 141	1 267

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium income

Total

	2011	2012	2013
Accident insurance*	2 965	2 985	2 930
Health insurance* (without compulsory basic health insurance)	9 246	9 467	9 655
Liability and motor insurance	7 842	8 015	8 153
Fire and property insurance	3 990	4 136	4 111
Other	1 247	1 294	1 345
Total in CHF million	25 290	25 897	26 194

Accident insurance*

	2011	2012	2013
Individual accident insurance	330	351	316
Compulsory occupational accident insurance	363	360	359
Compulsory non-occupational accident insurance	1 508	1 467	1 459
Voluntary accident insurance	33	31	30
Supplemental accident insurance	359	367	364
Motor passenger accident insurance	174	173	171
Other group accident insurance	198	236	231
Total in CHF million	2 965	2 985	2 930

*including health insurers

Source: Swiss Financial Market Supervisory Authority (Finma)

Health insurance*

	2011	2012	2013
Voluntary individual health insurance	6 387	6 497	6 600
Group health insurance	2 859	2 970	3 055
Total in CHF million	9 246	9 467	9 655

*including health insurers

Liability and motor insurance

	2011	2012	2013
Motor liability insurance	2 686	2 720	2 743
Other motor insurance types	2 825	2 933	3 029
Motor insurance, total	5 511	5 653	5 772
Ocean marine, aviation, transport insurance	427	446	433
General and occupational liability insurance	1 904	1 916	1 948
Total in CHF million	7 842	8 015	8 253

Fire and property insurance

	2011	2012	2013
Fire insurance	1 192	1 160	1 091
Natural hazard insurance	430	444	470
Other property insurance	2 368	2 532	2 550
Total in CHF million	3 990	4 136	4 111

Source: Swiss Financial Market Supervisory Authority (Finma)

Other insurance types

	2011	2012	2013
Legal protection insurance	439	464	492
Credit insurance	195	204	199
Surety insurance	89	99	112
Road service insurance	194	198	207
Miscellaneous financial losses	330	329	335
Total in CHF million	1 247	1 294	1 345

Source: Swiss Financial Market Supervisory Authority (Finma)

Claims paid

Total

	2011	2012	2013
Accident insurance*	1 845	1 858	1 965
Health insurance* (without compulsory basic health insurance)	7 020	6 564	6 975
Liability and motor insurance	4 818	4 770	4 873
Fire and property insurance	1 767	2 455	2 003
Other	505	527	669
Total in CHF million	15 955	16 174	16 485

Accident insurance*

	2011	2012	2013
Individual accident insurance	144	138	123
Compulsory occupational accident insurance	27	299	311
Compulsory non-occupational accident insurance	1 035	1 054	1 137
Voluntary accident insurance	27	28	28
Supplemental accident insurance	229	218	237
Motor passenger accident insurance	20	15	18
Other group accident insurance	107	106	111
Total in CHF million	1 845	1 858	1 965

*including health insurers

Source: Swiss Financial Market Supervisory Authority (Finma)

Health insurance*

	2011	2012	2013
Voluntary individual health insurance	4 703	4 089	4 316
Group health insurance	2 317	2 475	2 659
Total in CHF million	7 020	6 564	6 975

* including health insurers

Liability and motor insurance

	2011	2012	2013
Motor liability insurance	1 611	1 552	1 532
Other motor insurance types	1 974	2 124	2 285
Motor insurance, total	3 585	3 676	3 817
Ocean marine, aviation, transport insurance	176	225	236
General and occupational liability insurance	1 057	869	820
Total in CHF million	4 818	4 770	4 873

Source: Swiss Financial Market Supervisory Authority (Finma)

Fire and property insurance

	2011	2012	2013
Fire insurance	403	464	389
Natural hazard insurance	167	216	178
Other property insurance	1 197	1 775	1 436
Total in CHF million	1 767	2 455	2 003

Other insurance types

	2011	2012	2013
Legal protection insurance	200	220	232
Credit insurance	22	28	98
Surety insurance	22	11	21
Road service insurance	142	141	151
Miscellaneous financial losses	119	128	167
Total in CHF million	505	528	669

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium income**Total inwards reinsurance business**

	2010	2011	2012	2013
Life business	9 741	6 611	10 416	9 240
Non-life business	41 634	40 256	45 628	50 254
Total in CHF million	51 375	46 867	56 044	59 494

Payments for insurance claims**Total inwards reinsurance business**

	2010	2011	2012	2013
Life business	2 625	11 238	5 030	6 201
Non-life business	24 495	22 540	26 671	28 477
Total in CHF million	27 120	33 778	31 701	34 678

Source: Swiss Financial Market Supervisory Authority (Finma)

Premium income			
Total			
	2011	2012	2013
Life business	5 961	9 437	7 255
Non-life business	22 204	25 380	29 589
Total in CHF million	28 165	34 817	36 844
Retroceded portion	6 474	7 591	6 991
Total net in CHF million	21 691	27 226	29 853

Life business			
	2011	2012	2013
Single life insurance (Endowment)	5 108	7 995	5 900
Single life insurance (Annuity)	161	287	316
Group life insurance	692	1 155	1 039
Unit-linked life insurance	0	0	0
Total in CHF million	5 961	9 437	7 255

Source: Swiss Financial Market Supervisory Authority (Finma)

Non-life business

	2011	2012	2013
Accident insurance	453	539	808
Health insurance	242	360	298
Motor insurance	4 780	4 656	5 972
Ocean marine, aviation, transport insurance	1 581	2 014	2 158
Fire and property insurance	10 396	12 281	14 488
General liability insurance	2 269	2 856	3 568
Credit and surety insurance	2 027	2 330	2 190
Other lines	456	344	107
Total in CHF million	22 204	25 380	29 589

Claims paid**Total**

	2011	2012	2013
Life business	10 619	4 371	5 130
Non-life business	11 634	14 514	16 886
Total in CHF million	22 253	18 885	22 016
Retroceded portion	4 346	4 451	4 433
Total net in CHF million	17 907	14 434	17 583

Source: Swiss Financial Market Supervisory Authority (Finma)

Life business

	2011	2012	2013
Single life insurance (Endowment)	8 351	3 457	4 174
Single life insurance (Annuity)	1 809	185	379
Group life insurance	459	728	577
Total in CHF million	10 619	4 371	5 130

Non-life business

	2011	2012	2013
Accident insurance	454	361	1 501
Health insurance	221	238	278
Motor insurance	1 894	2 650	3 582
Ocean marine, aviation, transport insurance	1 008	1 206	1 204
Fire and property insurance	5 088	7 101	7 013
General liability insurance	2 103	1 773	2 193
Credit and surety insurance	643	1 082	993
Other lines	224	104	122
Total in CHF million	11 634	14 514	16 886

Source: Swiss Financial Market Supervisory Authority (Finma)

Total

	2011	2012	2013
Life	299 151	311 237	321 685
Non-life	148 198	148 581	153 952
Reinsurance	132 410	135 626	134 064
Total in CHF million	579 759	595 444	609 701

Direct income from investments

	2011	2012	2013
Total in CHF million	19 747	19 966	20 036

Source: Swiss Financial Market Supervisory Authority (Finma)

Breakdown 2013

	Life	Non-life	Re	Total
Fixed-interest securities	180,1	54,1	35,9	270,1
Equity holdings	5,0	34,3	18,5	57,8
Land and buildings and mortgages	61,5	11,0	0,8	73,3
Equities and collective investments	17,7	13,2	13,2	44,1
Alternative investments	7,2	3,2	2,8	13,2
Fixed-term deposits, other money market investments	1,5	3,2	2,1	6,8
Unit-linked life insurance	16,9	0,0	0,0	16,9
Promissory notes	11,8	4,8	1,6	18,2
Other	9,3	14,5	6,8	30,6
Total capital investments in CHF billion	311,0	138,3	81,7	531,0
Receivables and accruals	10,7	15,7	52,3	78,7
Total assets in CHF billion	321,7	154,0	134,0	609,7

Source: Swiss Financial Market Supervisory Authority (Finma)

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