

The financial sector remains an important pillar for the economy

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Financial experts interviewed by Polynomics on behalf of the Swiss Insurance Association SIA and the Swiss Bankers Association SBA are cautiously positive on growth prospects in the financial sector.

On behalf of the Swiss Bankers Association (SBA) and the Swiss Insurance Association SIA, Polynomics has analysed the Swiss banks and insurers. The resulting study shows that the financial sector still contributes some 9.4 percent of the overall gross value added in Switzerland, despite generating less value than in previous years. This is an above-average contribution as compared to other countries. A consensus survey among financial experts, also realised by Polynomics, resulted in moderate optimism as to the growth prospects of the financial sector.

Significance

Polynomics

Financial services industry

Study

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Switzerland is one of the most important financial hubs in the world. A tenth of the country's added-value creation stems from the financial services industry.

Context 09.10.2017

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Swiss private insurers are major taxpayers and, as such, make a significant contribution to the country's public sector.

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